

LAZY H MUTUAL WATER COMPANY
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August 17, 2016

Dear Shareholder,

The Lazy H Mutual Water Company Board of Directors is looking into the feasibility of consolidating the company's water system with the Municipal Water District. We have scheduled a couple community meetings at the Pauma Valley Community Center to review the pros and cons of a potential consolidation and to get your input on this.

The first meeting will be on **Monday, August 22nd at 6:00 pm** at the Pauma Valley Community Center. We expect it to last approximately 1 hour. The second meeting will be on **Wednesday, August 31st at 6:00 pm** at the Pauma Valley Community Center. We encourage you to attend all meetings so that you will receive all the information.

We look forward to seeing you on the 22nd.

Sincerely,



Don Continelli,
President